



Construction Project Audits

Keep your construction projects in compliance and out of risk

Noncompliance with corporate policies, operational procedures, contract terms and industry best practices can cause any construction project to take an unexpected and costly detour. Construction project audits performed by Grassi's industry professionals can help uncover these hidden risks before it's too late.

Grassi's construction project auditors review all relevant contractual documents, interview key project personnel and provide a detailed analysis of the project team's compliance with project specifications and adherence to accounting and management reporting best practices.

Services include:

- Review of construction management agreement (or GMP), AIA requisition package and approved schedule
- Comparison of general conditions budget to actual and forecast to identify any inaccuracies
- Analysis of pending change order log to delineate between at-risk vs. change orders with contractual entitlement
- Identification of potential at-risk subcontractor changes, including review of partial lien waivers
- Evaluation of project earnings reports, including analysis of project incentives, liquidated damages and MWBE compliance
- Assessment of software utilization by project and change order management

At the conclusion of the audit, findings of noncompliance are reported based on their significance and pervasiveness, giving you a clear picture of the highest areas of risk.

One project's risk can affect your entire company's bottom line. With one of the largest construction practices in the nation, Grassi is uniquely qualified to evaluate project-specific noncompliance and provide recommendations to protect your company from risk and expense.

For more information on Grassi's Construction Project Audits, please contact:



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